

Zach Conine
State Treasurer



Members
Donna Velez
Robin Hager
Michael Rankin
Lisa Cano Burkhead

STATE OF NEVADA
OFFICE OF THE STATE TREASURER

PUBLIC MEETING

AGENDA

MEETING OF THE BOARD OF TRUSTEES OF THE
COLLEGE SAVINGS PLANS OF NEVADA

Thursday, October 23, 2025, at 10:00 a.m.

Meeting via videoconference at the following physical location(s):

Old Assembly Chambers
Capitol Building, Second Floor
101 N. Carson Street
Carson City, NV 89701

Nevada Building
Governor's Conference Room, Fourth Floor
1 State of Nevada Way
Las Vegas, NV 89119

Teams Meeting Link: [Join the meeting now](#)

Meeting ID: 294 954 104 251

Meeting Dial-in: +1 775-321-6111
Phone Conference ID: 712 764 649#

Please email Itzel.Fausto@nevadatreasurer.gov for meeting password.

All items listed on this agenda are for discussion and action by the Board of Trustees unless otherwise noted. Action may consist of any of the following: approve, deny, condition, hold, or table.

Agenda Items:

1. Roll Call.

2. Public Comment.

Comments from the public are invited at this time. Pursuant to NRS 241.020(2)(d)(7), the Board intends to limit to 3 minutes the time for an individual to speak and may impose reasonable restrictions on place or manner for such comment. No restriction will be imposed based on viewpoint. Comment will only be received on matters relevant to the Board's jurisdiction. The

Board may discuss but is precluded from acting on items raised during Public Comment that are not on the agenda.

Consent Agenda

3. **For possible action to approve:** the minutes of the College Savings Board of Trustees meeting of July 10, 2025.
4. **For possible action to approve:** the Ascensus program manager's report encompassing results for Vanguard, Victory, Future Path, and Wealthfront 529 plans for the quarter ended June 30, 2025.
5. **For possible action to approve:** the Nevada Prepaid Tuition Program activity report for the quarter ended June 30, 2025.

Discussion Agenda

6. **For information:** Staff updates
 - a. Big Beautiful Bill
 - b. Victory investment changes implementation
 - c. Vanguard 500 Index
7. **For information:** 2026 Prepaid Tuition Program Incentive
8. **For discussion and for possible action:** Nevada Prepaid Tuition 2026 Master Agreement amendments.
9. **For discussion and for possible action:** Fiscal Year 2024 Nevada Prepaid Tuition Actuarial Report.
10. **For discussion and for possible action:** Nevada Prepaid Tuition Investment Monitoring Report prepared by Meketa Investment Group Inc for the quarter ending June 30, 2025.
11. **For discussion and for possible action:** Nevada 529 College Savings Plans Investment Monitoring Report prepared by Meketa Investment Group Inc for the quarter ending June 30, 2025.
12. **For discussion and for possible action:** Wealthfront 2025 Annual Investment Review.
 - a. Wealthfront Presentation
 - b. Meketa Commentary
13. **For discussion and for possible action:** Vanguard 2025 Annual Investment Review.
 - a. Vanguard Presentation
 - b. Meketa Commentary

14. Public Comment.

Comments from the public are invited at this time. Pursuant to NRS 241.020(2)(d)(7), the Board intends to limit to 3 minutes the time for an individual to speak and may impose reasonable restrictions on place or manner for such comment. No restriction will be imposed based on viewpoint. Comments will only be received on matters relevant to the Board's jurisdiction. The Board may discuss but is precluded from acting on items raised during Public Comment that are not on the agenda.

15. ADJOURNMENT.

Notes:

Items may be taken out of order; items may be combined for consideration by the public body; and items may be pulled or removed from the agenda at any time.

Prior to the commencement and conclusion of a quasi-judicial proceeding that may affect the due process rights of an individual, the Board may refuse to consider public comment. See NRS 233B.126.

The Nevada College Savings Board of Trustees is pleased to make reasonable accommodations for persons with physical disabilities. Please call (775) 684-5600 if assistance is needed or to obtain copies of supporting materials. Supporting materials may be found online at: <https://www.nevadatreasurer.gov/CollegeSavings/Board/Meetings/Meetings/>.

THIS AGENDA HAS BEEN POSTED IN THE FOLLOWING PUBLIC LOCATIONS:

- Capitol Building, 1st & 2nd Floors, Carson City, Nevada
- 1 State of Nevada Way, Las Vegas, Nevada

Also online at: [Nevada Treasurer](#) and the [Nevada Public Notice](#).